

QUARTER MIDGETS OF AMERICA 2008 BUDGET			
INCOME	ACTUAL 2007	BUDGET 2008	
CLUB CHARTER	5800	5800	
SALE OF ASSET	400	400	
GRAND NATIONAL FEE	18065	18000	
MEMBERSHIP FEE	207717	210000	
MISC INCOME	1554	1500	
RESTRICTOR SALES	25514	25500	
KEY WAY SALES	414	27000	
SPONSORSHIPS	30000	30000	
STATE RACE FEE	10955	15000	
THEFT LOSS RECOVERY	20000	10000	
WAIVER FEES	34675	35000	
TOTAL	\$355,094	\$378,200	
EXPENSES			
BANK CHARGES	203	203	
CONF CALLS - TELEPHONE	11491	12000	
DEPRECIATION	5334	5000	
FRANCHISE TAX FEE	51	50	
GRAND NATIONAL FEE	66650	56000	
GRAND NATIONAL SPONSORSHIP	30000	30000	
HALL OF FAME AWARDS	987	1000	
HARDSHIP REFUNDS	17400	17400	
INSURANCE	1230	1600	
LEGAL-ACCOUNTING	2775	6000	
MANAGEMENT FEE	52260	54000	
MEMBERSHIP DUES	200	200	
MISCELLANEOUS	826	1000	
NATIONAL MEETING	31188	30000	
NEW CLUB DEVELOPMENT	500	500	
OFFICE SUPPLIES	2457	2500	
POSTAGE	18765	17000	
PRI TRADE SHOW	6930	5000	
PRINTING-PHOTOCOPYING	14298	15000	
PUBLICITY-PROMOTION	4385	8500	
QUARTER REPORTER	6298	14000	
RESTRICTOR EXPENSE	23986	23000	
KEYWAY EXPENSE	0	20000	
TELEPHONE	2692	2800	
WEB SITE MAINTENANCE	2765	2800	
TECH	0	5000	
SAFETY	0	2000	
RULE BOOKS	0	5000	
MOSCORE	0	25000	
DATABASE UPGRADE	0	10000	
TOTAL	\$303,671	\$372,553	
PROJECTED EXCESS REVENUE		\$5,647	
TOTAL			
OTHER INCOME/ INTEREST	1070		